Philip J. Siana

Principal

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Estate planning for high-net-worth individuals is much more complex than merely creating a will. Proper estate planning entails a lifelong process for wealth-management, retirement-planning, and preservation of a family legacy. Phil Siana's estate planning practice focuses on helping his wealthy clients preserve and protect their wealth. His clients trust him with their money and the future financial well-being of their heirs because they recognize how knowledgeable he is in this area of the law and how much he cares about his clients. He is well-versed in the benefits and pitfalls of the various estate tax laws and the estate planning vehicles that are available to successfully navigate them. Perhaps Phil's greatest skill is his ability to really hear what his clients are saying, and what is truly important to them. A keen grasp of their concerns and wishes and a well-honed understanding of the options available to meet their needs are integral to his success in helping clients plan for now and for the future. It is this combination of qualities that have allowed Phil to develop a client base with a net worth in excess of two billion dollars.

In addition to estate planning services, Phil's strong background in tax accounting enhances his ability to advise clients on income tax issues. He stays abreast of the ever-changing current tax laws, analyzes income tax saving techniques beneficial to his clients, and then prepares their income tax returns, often finding discrete exceptions or nuances in the tax law that have literally saved some of his clients hundreds of thousands of dollars in income taxes. If an income tax audit arises, he has an excellent track record in resolving tax controversy issues favorably to his clients with the IRS and state taxing authorities. Phil also works with the firm's real estate and environmental teams on the tax issues and tax incentives with regard to renewable energy projects.

Phil is Vice President of the firm and a member of the firm's Management Committee. He has nearly 20 years' experience in the estate planning, income tax and tax controversy areas. Phil obtained an undergraduate degree, *cum laude*, from the University of Pittsburgh at Johnstown in accounting, a law degree from the Dickinson Law School and an LL.M. in Taxation with a concentration in Income Taxation and Estate Planning from Villanova Law School. He is a Certified Public Accountant in the state of Maryland.

News

*No aspect of this or any advertisement has been approved by the Supreme Court of New Jersey. For ranking methodologies, please see **here**.*

- Vito A. Gagliardi, Jr. Rises to Managing Principal at Porzio, Bromberg & Newman, P.C., 3/01/2017

Articles

- Quarterly Tax Updates: January 2024, 1/16/2024
- Corporate Transparency Act Becomes Operational, 1/16/2024
- Year-End Tax Tips: 5 Smart Strategies for 2023, 3 Important Changes for 2024, 12/14/2023
- 2023 Q3 Tax Updates, 7/20/2023
- Lessons from the Lynnette Harris and Leigh Ann Conley Cases, 7/20/2023
- Tax Short Shorts, 7/20/2023
- Net Unrealized Appreciation: Opportunities in Your Company's Retirement Plan, 7/20/2023
- More IRS Scrutiny of Hobby Losses, 7/20/2023
- Retirement Report, 7/20/2023
- Qualified Small Business Stock: More Smoke than Fire, 7/20/2023
- 2023 Q2 Tax Updates, 4/27/2023
- A Look At President Biden's Budget Tax Proposals, 4/27/2023
- Crypto Corner, 4/27/2023
- Golden Passports & Moving to Puerto Rico, 4/27/2023
- Tax Shorts, 4/27/2023
- 2023 Q1 Tax Updates, 1/24/2023
- IRS Delays $600 Reporting Threshold, 1/24/2023
- The Far Side, 1/24/2023
- The Silver Lining of Inflation, 1/24/2023
- Understanding the Once-A-Year Rollover Rule, 1/24/2023
- 2022 Year-End Tax Planning , 12/13/2022
- The Complexity of Charitable Contributions, 12/13/2022
- Converting Traditional IRAs to Roth IRAs, 12/13/2022
- Crypto Investments, 12/13/2022
- Delaying Income and Accelerating Expenses, 12/13/2022

- Looking Ahead: Tax Rates, Gift & Estate Exemptions and Tax Legislation, 12/13/2022
- Should You Harvest Losses?, 12/13/2022
- 2022 Year-End Tax Planning Resources, 12/13/2022
- Tax Filing and Payment Information, 3/26/2020
- 2017 Year-End Planning Update, 12/13/2017

Practices

- Wealth Preservation

Area of Focus

- Asset Protection
- Charitable Planning
- Elder Law
- Estate Planning
- Guardianship
- Personal Tax
- Privately-owned Business Planning
- Probate and Trust and Estate Administration
- Trusts and Estates Litigation

Prior Relevant Experience

- Law Office of Richard E. Ingram, Esq., New Brunswick, New Jersey, 1994-2007
- Edwards & Antholis, Morristown, New Jersey, Senior Associate, 1991-1994
- Price WaterhouseCoopers, Morristown, New Jersey, Tax Associate, 1989-1991

Media Mentions

University of Pittsburgh at Johnstown, B.A., *cum laude,* Concentration in Accounting, 1986

- Dean's List
- Honorary Leadership Society

- President's Award

Bar Admissions

- Florida, 2011
- New Jersey, 1989

Court Admissions

- United States District Court, District of New Jersey, 1989
- United States Court of Federal Claims, 1993

Education

- *Villanova University Charles Widger School of Law*
  LL.M in Taxation with a concentration in Income Taxation and Estate Planning, 1998
  S. Paul Mazza Scholarship
- *Dickinson School of Law*
  J.D. with a concentration in Taxation and Corporate Law, 1989
  Corpus Juris Society
- *University of Pittsburgh at Johnstown*
  B.A. with a concentration in Accounting, 1986
  cum laude; Dean's List; Honorary Leadership Society; President's Award