

# Press Release

FOR IMMEDIATE RELEASE

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## **PORZIO LAUNCHES PORZIO COMPLIANCE SERVICES™ TO PROVIDE MANAGED SOLUTIONS FOR BEA MANDATORY REPORTING OBLIGATIONS**

MORRISTOWN, N.J., September 9, 2015 – To support individual and business clients tasked with mandatory reporting obligations to the U.S. Bureau of Economic Analysis (BEA), the law firm of Porzio, Bromberg & Newman, P.C. (Porzio) proudly announces the launch of its newest subsidiary, Porzio Compliance Services™ (PorzioCS™). Based in New York City, PorzioCS's regulatory compliance team is dedicated to simplifying the BEA's complex requirements and streamlining the filing process, significantly decreasing clients' reporting burden and ensuring compliance.

"U.S. companies owning businesses outside of the U.S. and foreign companies owning businesses within U.S. borders have come under increasing compliance pressure from the BEA," said D. Jeffrey Campbell, president of PorzioCS. "PorzioCS has developed efficient software tools, enabling it to provide clients with a cost-effective service to fulfill the complex BEA filing requirements."

PorzioCS BEA compliance services include:

- BEA compliance assessment
- Navigation through and analysis of complex data requests
- Information gathering and retention
- Implementation of efficiencies and procedures for routine collection, maintenance and reporting
- Report fulfillment

PorzioCS personnel offer vast experience in deciphering the complicated regulations imposed by the BEA. Beyond the scope of BEA reporting, the PorzioCS team is well-versed in business compliance and the complex regulatory framework imposed by the BEA. The PorzioCS team is led by Robert M. Schechter, JD and Christopher F. Schultz, JD.

PorzioCS is Porzio's third subsidiary expansion. Porzio Life Sciences, LLC (PorzioLS) provides products and services to help companies remain compliant with the growing body of state, federal and ex-U.S. regulations governing marketing and sales in the life sciences industry. Porzio Governmental Affairs, LLC assists clients with legislative, regulatory and business development efforts in New Jersey and the District of Columbia.

### **About Porzio, Bromberg & Newman, P.C.**

Founded in 1962, Porzio, Bromberg & Newman, P.C. is a cutting-edge law firm representing a wide variety of industry sectors. With over 90 lawyers throughout offices in New York City, Washington, DC, Morristown and Princeton, NJ and Westborough, MA, the firm is committed to serving clients, providing high quality work and achieving results. Porzio provides a broad array of litigation, corporate, transactional and counseling services to clients ranging from Fortune 500 corporations to individuals to public entities. For additional information, please visit [www.pbnlaw.com](http://www.pbnlaw.com).