

Securing Our Children's Future Bond Act

November 7, 2018

On November 6th, 2018 New Jersey voters approved the Securing Our Children's Future Bond Act, a \$500 million bond measure that includes funding for school security among other school infrastructure improvements. This measure which was in response to school shootings in the U.S. earlier this year, will provide a funding mechanism to be used to provide grants for school security projects at kindergarten through grade 12 schools in NJ.

The "Securing Our Children's Future Bond Act" Interpretive Statement indicates in part:

"This act would allow the State to borrow a total principal amount of \$500 million.

This money would be used to provide grants to county vocational school districts and county colleges to construct and equip buildings to increase capacity in career and technical education programs. The money would also be used to provide grants for school security projects at kindergarten through grade 12 schools."

While the specifics on how this funding will be made available and what expenditures will be authorized under this act are yet to be determined, the act will provide needed funding intended to make NJ schools safer.

Porzio Compliance Services has been closely following this act since its inception and will continue to monitor the details regarding the process through which this funding will be accessible.

Our team of experts is prepared to assist schools in navigating this process and providing consulting services to help determine how to make the best use of available funds to meet the unique security needs of your school or district in accordance with best practices and industry standards.