

Will bankruptcy boom be boon to Delaware firms?

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Some of America's biggest corporate names have filed for bankruptcy in Delaware over the last 30 years, earning it a reputation as the place for big business to get a fresh start.

With the COVID-19 pandemic wreaking havoc on the American economy, many companies that had been treading water are suddenly looking to restructure their debts or fold altogether. The rental car giant [Hertz](#), nutritional supplement retailer [GNC](#), Madison Avenue men's clothier [Brooks Brothers](#), fitness center franchise [24-Hour Fitness](#), drug treatment provider [American Addiction Centers](#), and contemporary circus [Cirque du Soleil](#) are among the debtors who have sent lawyers to the Delaware Bankruptcy Court on Market Street in recent months.

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