Porzio, Bromberg & Newman Winner of 2023 Legalweek Leaders in Tech Law Awards

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By: Vito Gagliardi, Jr.

No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

Porzio, Bromberg & Newman is proud to announce that it has won the Regulatory Technology category in the Legalweek Leaders in Tech Law Awards for its groundbreaking work in the creation and ultimate sale of its technology-based subsidiary, Porzio Life Sciences (PLS). This achievement is a testament to the firm's pioneering efforts in providing innovative solutions to clients in the highly regulated pharmaceutical industry.

PLS offers a range of solutions that help companies automate their regulatory compliance efforts, thereby easing the burden on internal compliance departments. More than 600 pharmaceutical companies have used PLS products and Porzio's life sciences legal team to comply with state, federal, and foreign laws.

In October 2022, Porzio, Bromberg & Newman made history by becoming the first U.S. law firm to sell a legal technology subsidiary to a private equity portfolio company. RLDatix acquired PLS for an undisclosed amount, marking the culmination of a business strategy that has now been adopted by several of the world's largest law firms, which are developing their own technology subsidiaries.

While maintaining a link with PLS, Porzio, Bromberg & Newman also continues to offer life sciences regulatory legal services through its team of attorneys based in New Jersey and Massachusetts, as well as through its wholly-owned subsidiary, Porzio Compliance Services, LLC, which offers life sciences licensing services.

“We are honored to have won this award, which recognizes our commitment to innovation and our dedication to providing our clients with the most effective and efficient services possible,” said Vito A. Gagliardi, Jr., the managing principal of Porzio, Bromberg & Newman. “Our sale of PLS is proof that law firms can act successfully as incubators for innovative businesses, and we look forward to continuing to explore new opportunities to serve our clients in the future.”

The Legalweek Leaders in Tech Law Awards recognizes outstanding individuals and organizations for their achievements in innovation across law firms, legal departments, and technology vendors. The winners were announced and celebrated during an in-person awards ceremony on March 20, 2023, at the Legalweek conference in New York City.

About Porzio, Bromberg & Newman, P.C.

Founded in 1962, Porzio, Bromberg & Newman, P.C. is a full-service law firm with over 90 lawyers throughout offices in Morristown, NJ; Trenton, NJ; Ocean City, NJ; New York, NY; Westborough, MA; Wilmington, DE; Philadelphia, PA; and San Juan, Puerto Rico. The firm is committed to serving clients, providing high-quality work, and achieving results through legal strategy, advocacy, technology, and consulting services offered through the law firm and its two wholly-owned subsidiary companies. The firm provides legal services in business law, employment, litigation, bankruptcy and restructuring,

intellectual property and trademark, real estate, and other areas to businesses of all sizes ranging from start-up companies to Fortune 500 corporations, including public and private organizations.