PORZIO Bromberg & Newman









22+
PRACTICES & INDUSTRIES

WHO WE ARE

Porzio, Bromberg & Newman, P.C. (Porzio) is a leading law firm focused for over 60 years on helping clients achieve their legal and business objectives. We are the preeminent professionals that clients turn to for industry-leading experience, client-focused innovation, and exceptional client service.

BUSINESS SYNERGIES

Porzio and its two wholly owned subsidiaries – Porzio Compliance Services, and Porzio Governmental Affairs – form a cohesive family of companies offering legal, compliance, and consulting services in a wide range of industries and practice areas, ensuring that clients receive comprehensive assistance tailored to their specific needs.

REPUTATION & GROWTH

With over 60 years of client service, Porzio has established a strong track record of success, earning a reputation for excellence, integrity, and client satisfaction. Clients benefit from the counsel of recognized leaders including former New Jersey Presiding Judge of Appellate Division, former New Jersey Superior Court Assignment Judge, and former New Jersey Superior Court Assignment Judge.

- 7 Porzio attorneys and retired judges are Fellows of the American College of Trial Lawyers, a highly selective organization consisting of only 1% of the total lawyer population.
- Ranked #23 in NJLJ's Largest Law Firm's list 2024
- Ranked 43rd among the 50 highest-grossing midsize law firms in the *Mid-Market Pro 50* report, based on fiscal 2022 data.
- Recognized nationally in the Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law category and in 19 metropolitan rankings across New Jersey and New York City in the 2024 edition of the Best Law Firms® report.
- 22 Porzio attorneys were selected by their peers for inclusion in the 2024 edition of The Best Lawyers in America®; 5 Porzio attorneys named 2024 Best Lawyers: Ones to Watch®.

Deep Industry Experience



We offer innovative client service solutions tailored to meet the unique needs of our clients. Recently, the firm was honored in the BTI Client Service A-Team 2024: The Survey of Law Firm Client Service Performance, for our exceptional client focus.

People Focused

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Legal Innovation



Porzio is committed to staying at the forefront of legal innovation, leveraging technology, data analytics, and creative problem-solving to deliver efficient and effective legal services.

- ISO/IEC 27001:2022 Certified the highest level of global privacy accreditation
- Legalweek Leaders in Tech, Regulatory Technology Winners (2023)



Morristown, NJ | New York, NY | Ocean City, NJ | Philadelphia, PA San Juan, Puerto Rico | Trenton, NJ | Westborough, MA | Wilmington, DE



AT A GLANCE

Bankruptcy: Successfully navigated a Chapter 11 bankruptcy for a family-owned safety and security systems business, addressing management changes due to the founder's brain cancer. The team's strategies, including a restraining order against competing former employees, led to a \$3.2 million asset sale, preserving jobs, operations, and creditor interests.

Corporate: Represented the seller in the sale of assets of a fullservice market access marketing company in the healthcare industry to a portfolio company owned by a private equity firm. Porzio also represented the seller of a healthcare and clinical research organization to a portfolio company owned by a private equity firm.

Data Privacy: Continued practical counsel and guidance to emerging and well-established commercial enterprises on the principles and practices tailored to best position them to excel in the dynamic and increasingly specialized landscape of data governance regulation and enforcement.

Education: Oversaw the only three regional school district dissolutions in New Jersey history, resolving hundreds of employment issues successfully, and defeating all litigations challenging any aspect of the dissolution. Leading firm in representing schools serving special needs students.

Employment and Labor: Successfully represented New Jersey Chiefs of Police in an appeal affirming the constitutionality of Daniel's Law, which restricts the publishing of personal information about public officials.



Porzio Compliance Services is dedicated to consulting, counseling, and ensuring that Compliance Services clients establish and maintain compliance, significantly decreasing an organization's risks. We guide clients on the implementation of best practices for data collection and retention, corporate policies and procedures, reporting processes, and response practices.



Porzio Governmental Affairs assists clients with legislative, regulatory, and business Governmental Affairs development efforts throughout New Jersey by ensuring that clients play an active role in shaping the laws, regulations and other government actions impacting their interests.

Life Sciences Legal, Regulatory, and Compliance: Earned the 2023 Financial Times Innovative Lawyers in Healthcare & Life Sciences award. This accolade recognized Porzio for becoming the first U.S. law firm to sell a technology subsidiary to private equity, setting a precedent in legal entrepreneurship.

Litigation and Investigation: Served as lead counsel to the world's largest distributor of medical products, defeating the plaintiff's motion to compel disclosure of confidential customer lists and obtaining a dismissal.

Personal Injury & Med Mal: Achieved numerous favorable results, including a \$2.25 million mediated settlement against a gynecologist for the alleged delay in diagnosis of cervical cancer and a \$1.25 million mediated settlement for a pedestrian who was injured by a motor vehicle in a strip mall parking lot.

Real Estate, Land Use & Environmental: Obtained a favorable ruling in a quiet title action in Hudson County Superior Court against 13 defendants which allowed for the development of a state-of-the-art educational facility in Jersey City.

Wealth Preservation: Represented individuals and families to create and implement strategies that reduce taxes, protect assets, enforce rights, and distribute wealth. Advised owners of closelyheld businesses, sold over a dozen private companies, and restructured others to save over \$50 million in taxes.

Diversity, Equity & Inclusion

- · 40% of principals are women
- 42% of associates and counsel are women
- 10% of principals are minorities
- · Achieved Midsize Mansfield Rule Certification (2024)
- Member of the Law Firm Antiracisim Alliance consisting of 200+ US firms dedicated to addressing inequality and systemic racism in government, corporate, and social structures.
- Porzio's Women's Initiative Network (WIN) is committed to creating a culture of inclusivity and empowerment, and to providing women with the necessary tools and resources to succeed in their personal and professional endeavors.







SERVING THE BEST INTERESTS OF OUR CLIENTS

BY SERVING THE BEST INTERESTS OF OUR PEOPLE

Porzio, Bromberg & Newman highlights their commitment to excellence by ensuring their team includes subject matter experts capable of providing specialized and broad services across different practice areas. This approach allows them to meet diverse client needs effectively.

-New Jersey Law Journal (<u>Law.com</u>)

Porzio has been recognized for its top-tier client service, further affirming its dedication to high standards in legal practice.

-Chambers (Chambers Talent)